Bankers show who really rules

THE BIG BANKS have once again made it plain to everyone that elected governments have no power over them, and they will go on paying out obscene bonuses as though the economic crisis had never happened. This includes the banks the last government bailed out and are on paper owned and controlled by the state.

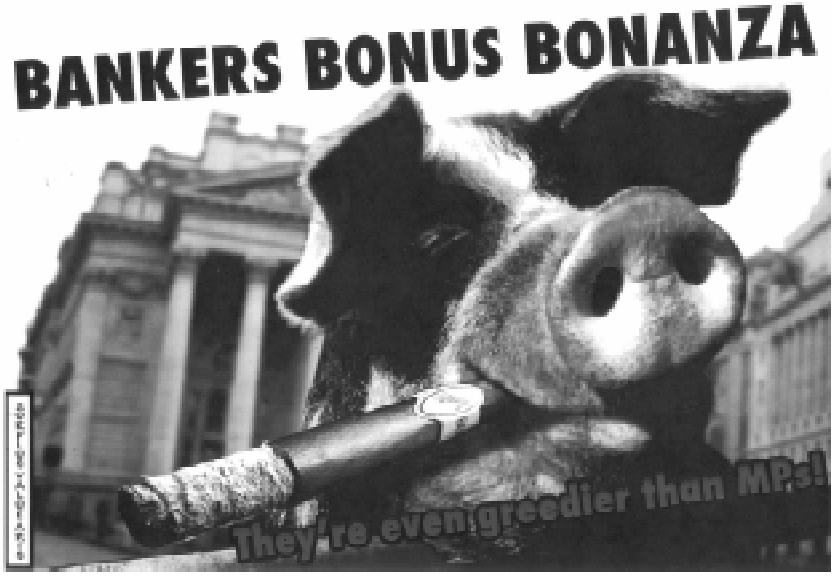
The reality is that the banks own and control the state. Marxist-Leninists have long understood this, but others are fooled as the banks hide their enormous power behind the façade of western democracies. Now they can't even be bothered with the pretence.

The 2007 crash was not caused by bonuses, but by a capitalist system which in its greed for ever greater profits produces more and more goods which no one can afford to buy. It would have happened years ago if the bankers and subservient governments hadn't enticed working people in Britain and other countries to take on a growing mountain of debt so they could carry on spending.

This couldn't go on for ever, but the banks then started trading in debts as if they were real commodities. They were dealing in wind, water and fairy dust, but they still suffered the delusion that they it was real wealth and they were entitled to the lion's share of it.

Now, after the bailout and the slump, workers are suffering job losses, increases in VAT and many other charges, and losing their homes, while their pension funds are plundered and sick and disabled people are threatened with destitution.

The bankers think all this has nothing to do with them. They despise working people and follow a version of social Darwinism, in which the weak are swept aside while a superior elite reap ever increasing profits.



What they can't see is that real wealth come from real work which creates useful things. They call their banking services "products" and believe they are producing something real, instead of endlessly recycling money to create profits.

The bankers themselves depend on workers to produce all their enormous wealth, but they live in denial because they are terrified because this means that ultimately working people can have power over them.

Bush, Brown and Obama, and now Cameron and Clegg, have all gone through the pretence of trying to control the banks' bonuses and gambling, but the true relationship is revealed every time they fail.

Labour's lead in the polls and the Oldham and Barnsley by-election victories are signs of the growing anger among voters, but that anger needs to be turned into pressure on Labour to bring real results for working people.

Without that pressure Labour's right-wing opportunist leaders are happy to wait until the next general election when they expect to be re-elected.

But we can't afford to sit back and suffer another four-and-a-half years of Con-Dem vandalism.

Waiting for bourgeois democracy to liberate is not enough. Across the country there is a huge surge of organisation and protests against the cuts. We need to build on this to create a well-organised and politically aware mass working class movement.

If we can do that it will not just scare the bankers, it has the potential to get rid of them altogether and build a socialist state run by workers, not the one we have now run by megalomaniac lunatics.

In the meantime, the more the bankers oppress, abuse and exploit us, the more they educate working people and sow the seeds of their own destruction.

We are the New Communist Party.
This is what we stand for:

We stand for Peace: An end to our armies invading other countries like Afghanistan and Iraq; an end to wasting £billions on nuclear weapons like Trident.

We stand for socialism: The western world is governed by the rich and powerful – the giant banks and businesses and landowners. We say it should be governed by the workers – the masses who spend their lives creating wealth for others but receive so little of it in return.

We stand for revolution: The rich and powerful are not going to hand over their power and wealth easily. Elections are not enough to dislodge them; we need to change the whole system from top to bottom. Our class must defeat theirs and bring about a true working class democracy. Capitalism is a crazy system that worships money and oppresses millions of workers. It is unstable and threatens the future of humanity. It must be brought down.

We stand for working class unity: The ruling class has many weapons but we have the power of vast numbers on our side. And when we stop doing their bidding, when we go on strike, suddenly they have very little. We must unite. We must educate, agitate and above all organise and work within the labour movement structure to build unity and confidence for the fight ahead. We must not be divided by racism, sexism or any other prejudice and we must stand by those who all workers face prejudice and discrimination. An injury to one is an injury to all!

We fight for higher wages: Wages should be big enough to support each worker and their dependants in a decent standard of living without having to go into the misery of debt or exhausting overtime.

We fight for freedom from debt: Personal debt – mortgages, credit cards, banks loans and so on – are a source of misery, stress and mental illness, forcing people to work long, long hours, to neglect themselves and their families just to feed bank profits.

We fight for a shorter working week: Modern technology and machinery allows enormous amounts of work to be done quickly. Workers should benefit from this by not having to work so long. Workers who are relaxed and refreshed perform better. We are all entitled to rest, leisure and a little fun.

We fight for decent pensions: People who have worked hard all their lives are entitled to a comfortable, stress-free retirement. They should not be pressured by money worries into working long into their old age.

We fight for decent housing: When we have worked hard for our wages we do not want to be handing half of them over week after week to a landlord who has done nothing to deserve them. We fight against private landlordism and demand decent, secure council housing for all who need it. Homelessness and fear of homelessness are evils that have no place in a civilised society.

We fight for decent education: Our society should treasure all its children and young people. They need to be taught that they are valued; to value and respect themselves and others. Schools should have enough well trained teachers to stretch children's abilities so they learn to overcome problems and enjoy being in the world. Children need more time and attention from adults: their parents, grandparents, schoolteachers, youth workers and so on.

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